

Figure INT-01  
**Debt Pre-Payments and Repayments Proposed  
in the Governor's Budget as Revised**  
(Dollars in Millions)

|   |         |                       |
|---|---------|-----------------------|
| Included in Governor's Budget:  |         | \$1,627               |
| Proposition 42 Prepayment*  | \$920   |                       |
| Transfer to Budget Stabilization Account (to Retire ERBs)                                       | 460     |                       |
| Special Fund Loans Repayment  | 149     |                       |
| Repayment of Reimbursements to Local Governments for<br>State Mandated Programs**               | 98      |                       |
| Additional at May Revision:   |         | \$1,572               |
| Economic Recovery Bonds Pre-payment*  | \$1,000 |                       |
| Special Fund Loans Pre-payment*   | 198     |                       |
| Proposition 98 Settle-Up Pre-payment*   | 150     |                       |
| Flood Control Subventions Pre-payment*  | 100     |                       |
| Pre-payment of Reimbursements to Local Governments for<br>State Mandated Programs**             | 87      |                       |
| GO Bonds Debt Pre-payment*  | 40      |                       |
| Adjustment to Transfer to Budget Stabilization Account<br>(to Retire ERBs)                      | 12      |                       |
| Adjustment to Repayment of Reimbursement to Local<br>Governments for State Mandated Programs**  | -15     |                       |
| Total   |         | <u>\$3,199</u>        |
| Proposition 98 Settle-Up is reflected in prior year, not affecting<br>2006-07 Operating Deficit |         | <u>-150</u>           |
| Amount Included in 2006-07 Operating Deficit  |         | <u><u>\$3,049</u></u> |

\* Under existing law, not due until 2007-08 or later.

\*\* Excludes school districts.